

**General Conference**

THIRD REGULAR SESSION

Agenda item 13  
(GC(III)/88/Rev.2)

THE AGENCY'S PROGRAMME, BUDGET AND WORKING CAPITAL  
FUND FOR 1960

Resolution adopted during the 35th plenary meeting on 2 October 1959

USE OF THE WORKING CAPITAL FUND IN 1960

The General Conference,

Accepting the recommendations of the Board of Governors,

1. Decides:

- (a) That the Working Capital Fund of the Agency shall remain at US \$2 000 000 during 1960; and
- (b) That the Fund shall be financed, administered and used in 1960 in accordance with the relevant provisions of articles VI and VII of the Financial Regulations;<sup>1/</sup>

2. Authorizes the Director General to make advances from the Working Capital Fund, not exceeding US \$25 000 at any time, to provide temporary financing for projects or activities of a strictly self-liquidating character which will not necessitate an increase in the amount of the Working Capital Fund in future years;

3. Requests the Director General to submit periodical statements of such advances to the Board of Governors; and

4. Urges Member States that have not yet done so to pay their advance to the Working Capital Fund as soon as possible.

<sup>1/</sup> INFCIRC/8.

