



International Atomic Energy Agency

THE
AGENCY'S ACCOUNTS
FOR 1960

GC(V)/156

Printed by the
International Atomic Energy Agency
in Austria - August 1961

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NOTE

Unless otherwise indicated all sums of money are expressed in United States dollars.

Report by the Board of Governors

1. In accordance with Financial Regulation 12.04 [1], the Board of Governors hereby transmits to the Members of the Agency the report of the External Auditor on the Agency's accounts for the year 1960.
2. During its examination of the External Auditor's report, the Director General's report on the accounts and the accounts themselves, the Board made a number of comments and recommendations. These are set forth in paragraphs 3 - 8 below, in which the references are to the relevant paragraphs of the External Auditor's report.
3. Paragraphs 5 - 6. With regard to an inventory of the contents of the Agency's library, the Board noted that a check would be made every half-year of ten per cent of the library's contents, so that a complete inventory would have been made every five years, and that the Director General would in due course suggest an appropriate rewording of Financial Rule 5.04.
4. Paragraphs 7 - 10. The Board felt strongly about the need for the Division of Budget and Finance to exercise effective control over obligations incurred by other Divisions of the Secretariat and recommended to the Director General that, although it might prove necessary in the near future to make provision in the Financial Regulations and Rules for stronger administrative control, he should meanwhile endeavor to ensure such control through revision of the appropriate administrative instructions.
5. Paragraphs 11 - 14. The Board noted that the situation regarding transfers of posts within the aggregate manning-table for the Secretariat would be reviewed by the Director General, with a view to deciding which transfers should be made permanent, and that the results of this review would be reflected in the budget for 1963.
6. Paragraphs 15 - 17. With regard to losses of Agency property, the Board endorsed the views of the External Auditor, particularly the advice to the Director General in paragraph 17 (a) that use should be made of the provision in the Financial Rules authorizing surcharges against staff members responsible for such losses.
7. Paragraphs 18 - 22 and 26 - 27. The Board felt that neither the Staff Welfare Fund nor the Commissary and Restaurant should be mentioned in the Agency's accounts in future, and that they need not be audited by the External Auditor.
8. Paragraph 23. The Board expressed its concern over the reference to mistakes and delays in the planning and construction of the Agency's laboratory, but took note of the External Auditor's comment that there had been substantial progress in the construction.
9. As a result of its examination of the accounts and related documents the Board submits the following draft resolution for the consideration of the General Conference.

[1] INFCIRC/8.

THE AGENCY'S ACCOUNTS FOR 1960

The General Conference,

Having regard to Financial Regulation 12.04,

Takes note of the report of the External Auditor on the Agency's accounts for the year 1960 and of the report of the Board of Governors thereon. [1]

[1] GC(V)/156, parts II and I respectively.

Text of a letter from the External Auditor to the
Chairman of the Board of Governors

"10 May 1961

"I have the honor to transmit the financial statements of the International Atomic Energy Agency with respect to the financial year ended 31 December 1960 which were submitted to me by the Director General in accordance with Financial Regulation 11.04. I have examined and certified these statements.

"In addition to the above, I have the honor to present my report with respect to the accounts of the Agency for the year 1960."

REPORT OF THE EXTERNAL AUDITOR TO THE BOARD OF GOVERNORS ON THE
AUDIT OF THE ACCOUNTS FOR THE INTERNATIONAL ATOMIC ENERGY
AGENCY FOR THE YEAR ENDED 31 DECEMBER 1960

1. The Director General of the International Atomic Energy Agency submitted the following financial statements, together with associated schedules, for audit certificates:
 - I. Administrative Fund
 - A. Budget appropriations, transfers, obligations and disbursements by sections of the budget for the year ended 31 December 1960
 - B. Income and obligations incurred for the year ended 31 December 1960
 - C. Assets and liabilities as at 31 December 1960
 - D. Account of surpluses in hand as at 31 December 1960
 - II. Working Capital Fund: Assets and liabilities as at 31 December 1960
 - III. General Fund: Status of funds as at 31 December 1960
 - IV. Operating Fund I: Status of funds as at 31 December 1960
 - V. Operating Fund II: Status of funds as at 31 December 1960
 - VI. Publications Revolving Fund
 - A. Receipts and payments account for the year ended 31 December 1960
 - B. Assets and liabilities as at 31 December 1960
 - VII. Special Accounts
 - A. Joint research program of the Agency and the United States Atomic Energy Commission as at 31 December 1960
 - B. The tritium project for determining the world-wide distribution of hydrogen and oxygen isotopes in water as at 31 December 1960
 - VIII. Expanded Programme of Technical Assistance
 - A. Status of funds allocated to IAEA as at 31 December 1960
 - B. Project costs for the period 1 January to 31 December 1960

IX. Staff Welfare Fund

- A. Income and expenditure account for the year ended 31 December 1960
- B. Assets and liabilities as at 31 December 1960

2. The above-mentioned statements are certified by me as being in accordance with the books and records.
3. I have examined the transactions, accounts and inventories to the extent deemed necessary to satisfy myself as to the general state of the accounts and the accuracy of the financial statements submitted for audit certificates and to report thereon to the Board of Governors. All information required was provided and I now record my appreciation of the co-operation and assistance extended by the Secretariat of the Agency.

Regular Program of the IAEA

Unliquidated obligations

4. The unliquidated obligations of the Agency for 1960 in the amount of \$670 995 were checked against the relevant documents. Of this amount, the greater part was based on purchase orders and research contracts, where goods had not been received and services had not been rendered as at 31 December 1960. With regard to the latter part of the unliquidated obligations, a report was handed to the External Auditor in accordance with the interpretation and application of the Agency's Financial Regulation 5.03 by the Advisory Committee on Administrative and Budgetary Questions of the United Nations General Assembly (ACABQ). As a result of checking the relevant documents, it can be stated that all the unliquidated obligations are in accordance with Financial Regulation 5.03 and the interpretation of the ACABQ.

Library

5. The recommendation made by the External Auditors in their report on the accounts for 1959, that in future, in accordance with Financial Rule 5.04, "a continuous inventory should be made of the library, so that every item may be checked at least once a year" [1], has not been carried out so far. It has been argued that even this type of inventory could not be carried out due to lack of time and personnel in a library of, at present, approximately 12 300 books. It was further argued that investigations proved that in public libraries neither yearly short-term comprehensive inventories nor continuous inventories were carried out.
6. I understand that the Secretariat intends to make test-checks of various parts of the library and, depending on the outcome, to propose the most suitable procedure for the future. The value of the library in the amount of \$53 258 as shown in Statement I.C has been calculated from the cash disbursements made since the Agency came into being.

The control by the Division of Budget and Finance of the incurring of financial obligations by other Divisions of the Secretariat

7. An administrative instruction by the Director General provides that any proposed contract involving the receipt or expenditure of funds by the Agency must be forwarded to the Finance and Accounts Branch of the Division of Budget and Finance before the instrument is signed by the Agency.

[1] GC(IV)/117, part I, paragraph 2 and part II, section IV.

8. It has been noted that in several cases staff members of the Agency have agreed in writing that the Agency would effect payments which were later found not to be in accordance with the appropriate rules and regulations of the Agency or the United Nations Technical Assistance Board and have incurred financial obligations although no or only insufficient allotments were available. My letter to the Secretariat of 2 May 1961 gives several examples of this procedure.
9. In my opinion, these instances are due to the fact that the Financial Regulations and Rules of the Agency do not contain a provision under which all measures entailing financial obligations of the Agency would require prior counter-signature by the Division of Budget and Finance. I do not consider the provision contained in the administrative instruction to be sufficient, apart from the fact that, according to my findings, the copies are either not sent at all or reach the Finance and Accounts Branch only after the respective instrument has been signed and sent out.
10. The Financial Regulations and Rules of the Agency should provide that anything in writing which might commit the Agency to incurring expenditure would need the agreement of the Division of Budget and Finance before leaving the Agency.

Manning table

11. The professional posts provided for in the budget are, according to their grades, spread over the various Departments and Divisions. I have no objections against transferring posts, insofar as the total approved manning table posts for professional staff are in accordance with the requirements of the Agency, to Divisions and Departments other than those for which they were originally approved. The total available posts of the manning table have in fact not been exceeded by applying these practices.
12. I am, however, of the opinion that it would be necessary to ensure that the posts which were transferred in the course of the financial year appear in the budget of the following year in the place where the respective posts were required.
13. An essential prerequisite for this liberal interpretation of the manning table is, in my opinion, that the Secretariat fixes the grade of the individual posts in the various Divisions according to the requirements and characteristics of the work. It would not be economical to assign a staff member of a higher salary category to a task which a staff member of a lower category could accomplish.
14. Whenever a Division which previously had ceded a post again requires the post, it should be checked whether the post transferred to another Division could not be returned or whether there was not a post available anywhere else, before requesting a new post.

Losses

15. During the financial year 1960 the Agency has sustained the following losses of property:

1 Telefinder objective 3 - component part of Auricon TV camera	\$ 44.50
1 Olivetti typewriter	113.00
1 Grundig dictating machine	84.52
	<u>242.02</u>
	<u><u>\$ 242.02</u></u>

All these losses were covered by insurance; all the items were written off.

16. During my interim audit in November 1960 I recommended issuing rules in which the responsibility in case of losses would be clearly determined. As I was informed,

such instructions are being prepared, according to which the Directors of Divisions will be held responsible for any equipment or furniture which has been issued to their Division and for which they have signed a receipt.

17. Between October 1958 and October 1959 a staff member of the Agency has caused the Agency losses of property (parts of cameras and film projectors) in two instances. On 13 October 1959 the respective staff member was asked to take better care of Agency property in future. Then, in November and December 1959 and in October 1960 the same staff member caused three more losses, without any reaction on the part of the Agency. The total losses caused by this staff member amount to \$1 196. Two conclusions can be drawn from this:
- (a) Under Financial Rule 5.03 the Director General is authorized to make surcharges against staff members in the case of losses. The Agency should avail itself of this measure for reasons of discipline and staff morale.
 - (b) Even though all losses were so far covered by insurance it should be borne in mind that insurance cover costs the Agency substantial premiums and that in the case of repeated losses an increase in the premiums can be expected. In this connection it seems advisable to me to inform the Board of Governors of the amount of insurances contracted by the Agency (excluding the insurance of motor vehicles) and the premiums payable. The respective statement is attached to this report.

Staff Welfare Fund

18. Statement IX on the Staff Welfare Fund appears for the first time in the accounts in 1960. This Fund was established for the benefit of the Agency staff.
19. The only provision existing with regard to the Staff Welfare Fund is the provision contained in Section 5, paragraph 22 of the "Regulations for the Administration of the Agency's Commissary" which reads as follows:
- "An additional small margin as determined by the Director General shall be put on the net prices of tobacco products and alcoholic beverages in order to accumulate means for the Staff Welfare Fund."
20. For some time a Staff Activities Committee has now been in existence.
21. During 1959 and 1960 this Fund received the following amounts:
- | | |
|--|------------|
| Out of Commissary profits | \$10 000 |
| A voluntary contribution by the Director General | 300 |
| Interest on a loan to the Commissary | <u>360</u> |
| Total | \$10 660 |
- The money has so far been used in the following manner:
- (a) For the grant of subventions to 3 staff members, and a loan to one staff member;
 - (b) For a loan to the Commissary in the amount of \$9 000.
22. Up to the time of the audit no regulations existed with regard to who should distribute the financial means and how they should be used. It is suggested that rules regarding the distribution and use of the Staff Welfare Fund be worked out.

Construction of the Agency's Laboratory at Seibersdorf

23. During the examination of the financial consequences of administrative practices which were followed in the construction of the Laboratory I have discussed various

questions with the Agency Secretariat. I noted that in the planning of the Laboratory and in the organizing of the construction mistakes have been made, about which I informed the Director General towards the end of 1960 after conducting the interim audit. In the meantime the Secretariat has taken vigorous steps in order to complete the Laboratory. To that extent, the mistakes I had pointed out have been corrected and there has been substantial progress in the construction.

Maintenance of telephone installations

24. The Austrian Bundesgebaeudeverwaltung has placed the telephone installations at the disposal of the Agency Secretariat without charging rent. In the agreement it was made a condition that the installations should be maintained and serviced by the firm Siemens & Halske. Consequently the Secretariat has entered into contract with that firm for the maintenance of the installations and pays quarterly an amount of \$1 070. The installations are checked once a month. In addition, the Secretariat has employed two technicians for the purpose of servicing and repairing the telephone installations. Since it is planned to abolish the now existing switchboard in the Hofburg the task of maintenance should become easier in the future.
25. I am of the opinion that an amount of several thousand dollars could be saved each year if it were possible to dissolve the agreement with the firm Siemens & Halske and to obtain the permission of the Bundesgebaeudeverwaltung to take over the maintenance of the installations. So far this has not been possible due to the fact that the Agency was considered by the Austrian Bundesgebaeudeverwaltung as a private firm. Permission for self-maintenance is only granted to governing bodies. For this reason I would suggest to discuss the legal status of the Agency within the Host Country.

Commissary and Restaurant

26. At its 213th meeting, held on 26 June 1960, the Board of Governors rejected the proposal that the Commissary and Restaurant accounts should be audited by the External Auditor. Among other reasons, this decision was based on the argument that the Commissary would be internally audited. In this connection I would like to refer especially to paragraph 3, and also to paragraphs 2 and 5 of the Annex, "Principles to Govern the Audit Procedures of the International Atomic Energy Agency", to the Financial Regulations of the Agency.
27. In accordance with the above-mentioned decision of the Board of Governors I have not audited the Commissary and Restaurant this year.

Expanded Programme of Technical Assistance

28. The examination by the External Auditor has been carried out in conjunction with, and on the same lines as, his audit of the Accounts of the Regular Program of the Organization as described earlier in this Report. The Statement of the Expanded Programme of Technical Assistance was checked against the General Ledger and the relevant Subsidiaries and the figures were found correct.
29. During the interim audit which was carried out in October and November 1960 and during the audit of the Final Accounts, several questions arose which were satisfactorily settled with the Secretariat of the Agency.

Vienna, 12 May 1961

(Signed) Dr. Guido Hertel
(President of the Court of Accounts,
Federal Republic of Germany)
External Auditor

ANNEX

INSURANCES OBTAINED BY THE INTERNATIONAL ATOMIC ENERGY AGENCY

1. Indemnity Insurance Company of North America

Policy No. AB 30177 - covering Agency liabilities under Appendix D to the Staff Rules of the United Nations.

Premium: 3.2‰ of the payroll. Policy expires: 15 April.

2. Lloyds - London

Policy No. NM 21628 - All Risks Insurance, covering cash in the amount of \$10 000.

Premium: \$37.50 per annum. Policy expires: 31 December 1961.

3. Lloyds - London

Policy No. NM 21629 - Fidelity Insurance, covering any act of fraud by any employee of the Agency. The policy, in case of loss, must be reinstated to its original value and in such event the total amount of loss payable under the policy for the whole period of the insurance shall be limited to \$100 000. Insured amount: \$50 000.

Premium: \$750 per annum. Policy expires: 31 December 1961.

4. Anglo-Elementar Insurance Co.

Policy No. 142/5418 - Machine Insurance, Grand Hotel: Policy covers breakage or mechanical failure of machines such as boiler, motors, ventilators, elevators, vacuum cleaners, etc. Amount insured: AS 1 261 900.

Premium: AS 20 091 per annum. Policy expires: 1 September 1968.

5. Anglo-Elementar Insurance Co.

Policy No. 015/13.700 - covering transport of 2 Television Cameras and theft within Vienna; in addition one battery floodlight is insured under the same terms as TV Cameras. Amount insured: AS 286 000.

Premium: TV Cameras: AS 2 860 per annum; Floodlights: AS 220 per annum. Policy expires: September 1961.

6. Anglo-Elementar Insurance Co.

Policy No. 168/15.437 - covering paper stored in the Grand Hotel against damage of water. (Water-Pipe-Line Insurance.) Sum insured is adjustable.

Premium: 0.32‰ per annum. Policy expires: 20 July 1968.

7. Anglo-Elementar Insurance Co.

Policy No. 148/15.945 - covering paper stored in the Grand Hotel against theft or burglary. (Theft and Burglary Insurance.) AS 1 300 000 insured but coverage is only for 20% of this value.

Premium: 2.2‰ per annum. Policy expires: July 1960.

8. Anglo-Elementar Insurance Co.

Policy No. 108/40.478 - covering paper stored in the Grand Hotel against fire. (Fire Insurance.) Sum assured is adjustable.

Premium: 0.36% per annum. Policy expires: July 1960.

9. Anglo-Elementar Insurance Co.

Policy No. 148/14.471 - covering office furniture, including office machinery, safes (without contents), utensils, etc. against burglary and theft. (Agency Theft and Burglary Insurance.) AS 15 000 000 insured but only covers 20% of this value.

Premium: AS 7 637.80 per annum. Policy expires: 13 May 1962.

10. Anglo-Elementar Insurance Co.

Policy No. 168/15.282 - covering same office equipment as above against water damage. (Agency Water Damage Insurance.) Amount insured: AS 15 000 000.

Premium: AS 4 800 per annum. Policy expires: 13 May 1962.

11. Anglo-Elementar Insurance Co.

Policy No. 108/43.243 - covering the laboratory building under construction against fire. Amount insured: AS 5 200 000.

Premium: AS 1 638 per annum. Policy expires: September 1961.

12. Anglo-Elementar Insurance Co.

Policy No. 108/36.325 - covering office furniture, including office machinery, safes (without contents), utensils, etc. against fire. (Agency Fire Insurance.) Amount insured: AS 15 000 000.

Premium: AS 5 400 per annum. Policy expires: 13 May 1962.

13. Lloyds - London

Policy No. NM 21630 - covering legal liability claims against the Agency. Amount insured: \$100 000.

Premium: \$500 per annum. Policy expires: 31 December 1961.

14. Basler Transport Insurance

Policy No. 6010 - covering transport of goods in transit on land, water or in the air on paper, furniture, office machinery, films and laboratory outfitting articles for import from the USA, Canada, England and Western Europe. Amount insured: \$100 000.

Premium: \$877.50 per annum. Policy expires: when two-thirds of the original sum is utilized.

15. Basler Transport Insurance

Policy No. 6011 - covering transport of Commissary goods in transit. Amount insured: \$100 000.

Premium: \$468 per annum. Policy expires: when two-thirds of the original sum is utilized. (Premium is paid by the Commissary.)

16. Oesterreichische Bundeslaender Versicherung

Policy No. 2180/50.866 - covering damage to building caused by burst water pipes.
Premium: AS 6 483.20 (for 6 months).

17. Lloyds - London

Policy No. 100704 - World-wide coverage of two Mobile Isotope Laboratories. (All Risks Insurance.) Sum assured for each truck: Vehicle \$12 000; Contents \$24 000. Does not cover third party liability.

Premium: \$1 200 per annum. Policy expires: October 1961.

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Indemnity Insurance Company of North America

Mobile Isotope Laboratories:

Policy No.: Not available at present.

Policy covers third party liability of Mobile Isotope Laboratory for Buenos Aires-Montevideo - 1 week; Montevideo - 7 weeks; Brazil - 6 months.

Premium: unknown at present. Date Placed: 10 April 1961.

Lloyds - London

Agency Inspectors:

Policy No. NM 21630 - See Public Liability. To cover legal liability claims against the Agency in connection with the Agency's inspectors.

Premium: additional \$58.63. Date Placed: May 1961.

Anglo-Elementar Insurance Co.

Commissary Fire, Burglary and Water Pipe Damage Insurance:

Policy No.: Not available at present.

Policy covers food and goods stored in the Commissary as follows:

against Fire Risk	AS 1 924 000	
against Water Pipe damage	AS 1 924 000	
against Burglary Risks	AS 384 800	20% of the full value of AS 1 924 000 as fraction insurance.

Premium: unknown at present. Payable by the Commissary.

Erste Wiener Spiegelglas Versicherungs-Gesellschaft

Policy No. 56634 - This Policy will be taken over by the Agency effective 7 June 1961. Details will be available after this date.

Premium: Approximately AS 2 081 per annum including Demonstration Risk.

III

Report by the Director General on the accounts
for 1960

I. INTRODUCTION

1. I present herewith the accounts of the Agency for the year ended 31 December 1960, comprising the following financial statements and schedules.

- I. Administrative Fund
 - A. Budget appropriations, transfers, obligations and disbursements by sections of the budget
 - B. Income and obligations incurred
 - C. Assets and liabilities as at 31 December 1960
 - D. Account of surpluses in hand as at 31 December 1960
 - II. Working Capital Fund: Assets and liabilities as at 31 December 1960
 - III. General Fund: Status of funds as at 31 December 1960
 - IV. Operating Fund I: Status of funds as at 31 December 1960
 - V. Operating Fund II: Status of funds as at 31 December 1960
 - VI. Publications Revolving Fund
 - A. Receipts and payments account
 - B. Assets and liabilities as at 31 December 1960
 - VII. Special accounts
 - A. Joint research program of the Agency and the United States Atomic Energy Commission
 - B. The tritium project for determining the world-wide distribution of hydrogen and oxygen isotopes in water
 - VIII. Expanded Programme of Technical Assistance
 - A. Status of funds allocated to IAEA as at 31 December 1960
 - B. Project costs for the period 1 January to 31 December 1960
 - IX. Staff Welfare Fund
 - A. Income and expenditure account
 - B. Assets and liabilities as at 31 December 1960
- Schedule A. Cash in hand and at banks as at 31 December 1960
- Schedule B. Outstanding contributions to the 1958 and 1959 Regular Budgets as at 31 December 1960
- Schedule C. Member States' contributions to the 1960 Regular Budget as at 31 December 1960

- Schedule D. Member States' advances to the Working Capital Fund as at 31 December 1960
- Schedule E. Voluntary contributions pledged and paid by Member States to the General Fund of the Agency for 1960, as at 31 December 1960
- Schedule F. Shares of Member States of the 1958 cash surplus, to be surrendered in 1961

II. ADMINISTRATIVE FUND

A. Budgetary position (Statement I.A)

2. The appropriations voted for 1960 by the General Conference at its third regular session amounted to \$5 843 000 against which obligations totaling \$5 158 146 were incurred, leaving a balance of \$684 854 representing budgetary savings.

3. As shown in the statement of income and obligations incurred (Statement I.B), the provisional cash surplus amounted to \$268 922 made up as follows:

Item	Amount in dollars
Budgetary savings as above	684 854
Assessed contributions of new Member States in 1960	37 980
Miscellaneous income	<u>115 034</u>
Gross surplus:	837 868
Deduct: Contributions outstanding	<u>568 946</u>
Provisional cash surplus for 1960:	268 922

B. Income (Statement I.B)

4. Total assessed contributions for the year 1960 amounted to \$5 880 980, of which \$37 980 represent contributions of States that became Members of the Agency after 1 September 1960.

5. Miscellaneous income for the year, totaling \$115 034, comprised the following:

Item	Amount in dollars
Interest on investments and bank deposits	107 815
Refund of prior years' expenditure	6 196
Sale of waste paper	693
Other receipts	<u>330</u>
	115 034

C. Assets and liabilities (Statement I, C)

1. Cash in hand and at banks

6. Cash in hand and at banks amounted to \$5 638 119. Of this sum, \$5 220 408 was held on interest-bearing short-term deposit accounts (Schedule A).

2. Contributions receivable from Member States
(Schedules B and C)

7. Total contributions receivable as at 31 December 1960 amounted to \$867 117 as set out in Schedules B and C. The payment of contributions improved, 90.33% of the amount due being received as against 88.67% in 1959. The calculation takes into account assessed contributions for 1960 of the four new Members of the Agency, amounting to \$37 980.

3. Accounts receivable

8. Salary advances amounting to \$24 288 are being recovered through regular monthly deductions. A sum of \$32 375 represents travel advances in respect of missions which, by 31 December 1960, had not completed their work or the members of which had not yet submitted their claims. Other accounts receivable include advance payments against education grants (\$10 457), and amounts due from international organizations and sundry other debtors.

4. Fixed assets

9. Fixed assets comprising both scientific and non-scientific permanent equipment have been valued at cost or at a conservative figure where, as in the case of gifts of equipment to the Agency, the cost was not known. Relevant details are given below:

Fund to which chargeable	Place at which assets are held	Non-scientific equipment	Scientific equipment	Total
Administrative Fund	Headquarters	\$ 538 421	\$ 85 639	\$ 624 060
	New York	1 731	-	1 731
Operating Fund I	Headquarters	-	42 193	42 193
Operating Fund II	Headquarters	-	160 387	160 387
		540 152	288 219	828 371

5. Expendable and other supplies

10. The value at cost price of printing paper, office supplies, books, etc. held in stock on 31 December 1960 was as follows:

Item	Amount in dollars
Stationery and office supplies	18 650
Reproduction supplies	17 411
Paper for the publications program and the Secretariat	36 967
	<u>73 028</u>
Library books	53 258
	<u>126 286</u>

6. Unliquidated obligations

11.

(a) 1959

Unliquidated obligations in respect of research contracts placed in 1959 amounting to \$30 753 remain available for liquidation until 31 December 1961 in accordance with Financial Regulation 5.03.

(b) 1960

Obligations incurred in 1960 amounted to \$5 158 146; a sum of \$4 487 151 was liquidated during that year, leaving a balance of \$670 995, the liquidation of which may continue until 31 December 1961 (1962 in the case of research contracts) under Financial Regulation 5.03.

7. Contributions received in advance from Member States

12. The following contributions for 1961 were received in 1960:

Member State	Amount in dollars
Ceylon	5 380
Ghana	3 701
Holy See	2 398
Monaco	<u>2 398</u>
	13 877

8. Sundry credit balances

13. This item is composed of:

Account	Amount in dollars
United Nations offices and specialized agencies	8 126
Staff accounts	3 829
Other accounts	<u>4 465</u>
	16 420

9. Cash surpluses for 1958 and 1959

14. For 1958 there was a final cash surplus of \$172 421 which, in accordance with the Financial Regulations, will be surrendered to Member States in 1961 (Schedule F).

15. As can be seen from Statement I. D, the final cash surplus for 1959, available for surrender in 1962, amounts to \$646 291.

10. Provisional cash surplus for 1960

16. The provisional cash surplus for 1960 amounts to \$268 922 (see Statement I. B). In accordance with Financial Regulation 7.02 the cash surplus will be allocated among Member States in 1962 and surrendered by deduction from the assessed contributions to the 1963 budget.

III. WORKING CAPITAL FUND (Statement II)

17. By a decision of the General Conference at its third regular session the Working Capital Fund was maintained at a level of \$2 000 000 for 1960. New Member States were assessed in accordance with the provisions of the Financial Regulations, for advances in 1960, amounting to \$13 000. Advances receivable amounted to \$11 400 as at 31 December 1960.

18. During the same session the General Conference authorized the Director General to make advances, not exceeding \$25 000 at any time, from the Fund during 1960 to provide temporary financing for projects or activities of a strictly self-liquidating character. [1] A sum of \$19 236 was outstanding at the end of 1960 in respect of advances made under this authority.

IV. GENERAL FUND (Statement III)

19. A total amount of \$996 103 was pledged in voluntary contributions to the General Fund for 1960, of which \$931 481 was received by 31 December 1960. Particulars are shown in Schedule E. The reserve in the General Fund stood at \$326 898 as at 31 December 1960.

V. OPERATING FUND I (Statement IV)

20. Approved projects in 1960 for the construction and equipping of the Agency's Laboratory totaled \$75 000. As at 31 December 1960, unliquidated obligations and unobligated earmarkings amounted to \$159 712 and \$421 169 respectively.

VI. OPERATING FUND II (Statement V)

21. Approved projects under the fellowships and training, research, and technical assistance programs and for the operation of the mobile radioisotope laboratories, to be financed from Operating Fund II, totaled \$1 075 011 in 1960. For the same year the expenditure amounted to \$1 475 850 (of which \$789 977 represented unliquidated obligations) while the unobligated earmarkings amounted to \$431 066.

VII. PUBLICATIONS REVOLVING FUND (Statements VI. A and B)

22. The balance of the fund amounted to \$19 330 at the end of 1960.

VIII. SPECIAL ACCOUNTS

A. Joint research program of the Agency and the United States Atomic Energy Commission (Statement VII. A)

23. This account was established following the Board's decision to accept the offer of the United States of America to provide financial support for the Agency's research contracts program [2]. Supplemental agreements totaling \$125 314 had been concluded between the Government of the United States of America and the Agency by 31 December 1960. Obligations incurred amounted to \$82 290, leaving a balance of \$43 024 in this account.

[1] Resolution GC(III)/RES/52.

[2] Recorded in document GC(II)/OR.18, paragraph 23.

B. The tritium project for determining the world-wide distribution of hydrogen and oxygen isotopes in water (Statement VII. B)

24. A second special account was established in 1960 for the contribution of \$10 000 from the Federal Republic of Germany towards the tritium project for determining the world-wide distribution of hydrogen and oxygen isotopes in water.

IX. EXPANDED PROGRAMME OF TECHNICAL ASSISTANCE (EPTA)
(Statements VIII. A and B)

25. This statement is set out in the form required by the Technical Assistance Board of the United Nations.

26. Allocations from contributions and other available funds in 1960 amounted to \$633 495, compared with \$303 861 in 1959 - an increase of 108%. As the statement shows, the excess of allocations and other available funds over obligations incurred during 1960 was \$46 158. This surplus reverts to the EPTA Special Account.

27. A loss of \$2 020 is hereby reported in respect of an indemnity payment made in 1960 to a visiting scientist in settlement of a compensation claim resulting from the cancellation of his assignment under EPTA.

X. EX GRATIA PAYMENTS

28. An ex gratia payment of \$93 was made to a removal contractor on behalf of a former staff member who was unable to pay his share of the cost of transporting his household effects on separation from the Agency.

XI. FINANCIAL CONTRIBUTIONS RECEIVED TOWARDS THE COST
OF CONFERENCES, SYMPOSIA, ETC.

29. Financial contributions pledged by Member States and specialized agencies of the United Nations towards the cost of conferences, symposia, etc. held away from Vienna in 1960 totaled \$45 685, of which \$24 000 was received by 31 December 1960. The particulars are as follows:

Member State or Specialized Agency	Meeting	Pledged	Paid	Balance
		\$	\$	\$
Czechoslovak Socialist Republic	Prague Conference	2 000	2 000	-
Denmark	Copenhagen Conference	5 000	5 000	-
Germany, Federal Republic of	Karlsruhe Symposium	3 500	3 500	-
India	Bombay Symposium	4 000	4 000	-
Italy	Taormina Symposium	1 500	1 500	-
Food and Agriculture Organization of the United Nations	Karlsruhe Symposium	3 561	-	3 561
United Nations Educational, Scientific and Cultural Organization	Copenhagen Conference	9 981	8 000	1 981
World Health Organization	Bangkok Symposium	16 143	-	16 143
		<u>45 685</u>	<u>24 000</u>	<u>21 685</u>

(Signed) STERLING COLE
Director General

I V

Statements and Schedules

BUDGET APPROPRIATIONS, TRANSFERS,
BY SECTIONS OF THE BUDGET FOR 1970

		ORIGINAL APPROPRIATIONS \$	TRANSFERS INCREASE \$	DECREASE \$
<u>PART I - GENERAL CONFERENCE AND BOARD OF GOVERNORS</u>				
SECTION	1. General Conference	317 000		50 000
	2. Board of Governors	534 000		35 000
	TOTAL (PART I)	851 000		85 000
<u>PART II - FUNCTIONAL PROGRAM ACTIVITIES</u>				
SECTION	3. Panels and committees	133 000		
	4. Special missions	175 000		
	5. Seminars, symposia and conferences	175 000		
	6. Distribution of information	184 000		
	7. Scientific and technical services, supplies and equipment	400 000	102 500	
	TOTAL (PART II)	1 067 000	102 500	
<u>PART III - THE SECRETARIAT</u>				
SECTION	8. Salaries and wages	2 343 000		41 500
	9. Common staff costs	959 000		
	10. Travel of staff	150 000		
	11. Consultants	100 000		
	12. Hospitality	7 500		
	TOTAL (PART III)	3 559 500		41 500
<u>PART IV - COMMON SERVICES, SUPPLIES AND EQUIPMENT</u>				
SECTION	13. Common services	183 000	24 000	
	14. Printing, office and building supplies	107 500		
	15. Permanent equipment	75 000		
	TOTAL (PART IV)	365 500	24 000	
	GRAND TOTAL	5 843 000	126 500	126 500

(Signed) B. E. D. HAMDI
Director, Division of Budget and Finance

TIVE FUND

OBLIGATIONS AND DISBURSEMENTS
THE YEAR ENDED 31 DECEMBER 1960

REVISED APPROPRIATIONS	OBLIGATIONS	DISBURSEMENTS	UNLIQUIDATED OBLIGATIONS	UNOBLIGATED BALANCE OF APPROPRIATIONS
\$	\$	\$	\$	\$
267 000	240 151	223 164	16 987	26 849
499 000	386 777	386 777		112 223
<u>766 000</u>	<u>626 928</u>	<u>609 941</u>	<u>16 987</u>	<u>139 072</u>
133 000	121 991	103 261	18 730	11 009
175 000	72 795	63 063	9 732	102 205
175 000	126 478	79 276	47 202	48 522
184 000	177 660	111 127	66 533	6 340
<u>502 500</u>	<u>501 812</u>	<u>129 020</u>	<u>372 792</u>	<u>688</u>
<u>1 169 500</u>	<u>1 000 736</u>	<u>485 747</u>	<u>514 989</u>	<u>168 764</u>
2 301 500	2 099 575	2 093 029	6 546	201 925
959 000	883 941	823 588	60 353	75 059
150 000	122 623	113 250	9 373	27 377
100 000	71 900	66 023	5 877	28 100
7 500	7 179	6 784	395	321
<u>3 518 000</u>	<u>3 185 218</u>	<u>3 102 674</u>	<u>82 544</u>	<u>332 782</u>
207 000	196 629	164 284	32 345	10 371
107 500	73 955	60 181	13 774	33 545
75 000	74 680	64 324	10 356	320
<u>389 500</u>	<u>345 264</u>	<u>288 789</u>	<u>56 475</u>	<u>44 236</u>
<u>5 843 000</u>	<u>5 158 146</u>	<u>4 487 151</u>	<u>670 995</u>	<u>684 854</u>

(Signed) STERLING COLE
Director General

The above statement has been examined in accordance with my directions. I have obtained all the information and explanations that I have required and I certify, as a result of the audit, that in my opinion the statement is correct.

(Signed) Dr. GUIDO HERTEL
(President of the Court of Accounts, Federal Republic of Germany)
External Auditor

I N C O M E A N D O B L I G A T I O N S I N C U R R E D I

MEMBER STATES' ASSESSED CONTRIBUTIONS

Contributions assessed on Member States for 1960

Deduct: Contributions outstanding

Contributions paid

ADD: OTHER INCOME

Contributions assessed on new Member States in 1960

Deduct: Contributions outstanding

Contributions paid

Miscellaneous income for the year 1960

TOTAL INCOME

OBLIGATIONS INCURRED

Disbursements

Unliquidated obligations

PROVISIONAL CASH SURPLUS

(Signed) B. E. D. HAMDI
Director, Division of Budget and Finance

A T I V E F U N D

O R T H E Y E A R E N D E D 3 1 D E C E M B E R 1 9 6 0

	\$		\$
5 843 000			
<u>534 472</u>			
		5 308 528	
37 980			
<u>34 474</u>			
		3 506	
		<u>115 034</u>	
		5 427 068	
4 487 151			
<u>670 995</u>		<u>5 158 146</u>	
		<u><u>268 922</u></u>	

(Signed) STERLING COLE
Director General

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(Signed) Dr. GUIDO HERTEL
(President of the Court of Accounts, Federal Republic of Germany)
External Auditor

ADMINISTRATIVE
ASSETS AND LIABILITIES

ASSETS

	\$	\$
CASH IN HAND AND AT BANKS (See Schedule A)		
Current accounts	417 711	
Deposit accounts	5 220 408	5 638 119
CONTRIBUTIONS RECEIVABLE FROM MEMBER STATES		
1958 Budget (See Schedule B)	13 493	
1959 Budget (See Schedule B)	284 678	
1960 Budget (See Schedule C)	<u>568 946</u>	867 117
ACCOUNTS RECEIVABLE		
Salary advances	24 288	
Travel advances	32 375	
Education grant advances	10 457	
Other accounts	<u>111 963</u>	179 083

6 684 319

MEMORANDUM

Fixed Assets		625 791
Inventory of materials and supplies		73 028
Inventory of library		53 258
		<u>752 077</u>

(Signed) B. E. D. HAMDI
Director, Division of Budget and Finance

A T T I V E F U N D

A S A T 3 1 D E C E M B E R 1 9 6 0

LIABILITIES

	\$	\$
UNLIQUIDATED OBLIGATIONS		
1959	30 753	
1960	670 995	701 748
CONTRIBUTIONS RECEIVED IN ADVANCE FROM MEMBER STATES		13 877
SUNDRY CREDIT BALANCES		16 420
DUKE TO OTHER FUNDS		
Working Capital Fund	1 982 364	
General Fund	1 945 695	
Publications Revolving Fund	19 339	
Staff Welfare Fund	788	
Special Accounts	<u>49 337</u>	3 997 523
CASH SURPLUSES		
1958	172 421	
1959	<u>646 291</u>	818 712
PROVISIONAL CASH SURPLUS FOR 1960		268 922
ARREARS OF CONTRIBUTIONS RECEIVABLE FROM MEMBER STATES (<u>per contra</u>)		867 117
		<u>6 684 319</u>
		<u>752 077</u>
NET ACCOUNTS		
Capital fund invested in fixed assets		625 791
Reserve for inventory of materials and supplies		73 028
Reserve for inventory of library		53 258
		<u>752 077</u>

(Signed) STERLING COLE
Director General

The above statement has been examined in accordance with my directions. I have obtained all the information and explanations that I have required and I certify, as a result of the audit, that in my opinion the statement is correct.

(Signed) Dr. GUIDO HERTEL
(President of the Court of Accounts, Federal Republic of Germany)
External Auditor

ADMINISTRATIVE FUND

ACCOUNT OF SURPLUSES IN HAND
AS AT 31 DECEMBER 1960

	\$	\$
1958 Final cash surplus		
Brought forward from 1959 for surrender in 1961		<u>172 421</u>
1959 Final cash surplus		
Provisional cash surplus brought forward from 1959	177 516	
Add: Arrears of prior years' contributions received during the year 1960	409 037	
Savings on obligations brought forward from 1959	<u>59 738</u>	
Final cash surplus available for surrender in 1962		<u>646 291</u>
1960 Provisional cash surplus (see Statement I. B)		<u>268 922</u>

(Signed) B. E. D. HAMDI
Director, Division of Budget and Finance

(Signed) STERLING COLE
Director General

The above statement has been examined in accordance with my directions. I have obtained all the information and explanations that I have required and I certify, as a result of the audit, that in my opinion the statement is correct.

(Signed) Dr. GUIDO HERTEL
(President of the Court of Accounts, Federal Republic of Germany)
External Auditor

WORKING CA
ASSETS AND LIABILITIES

<u>ASSETS</u>	\$	\$
Advances receivable from Member States (See Schedule D)		11 400
Accounts receivable		
Advances made from the Fund to provide temporary financing for projects or activities of a strictly self-liquidating character in accordance with Resolution GC(III)/RES/52		
Commissary	18 929	
Restaurant	<u>307</u>	19 236
Due from Administrative Fund		1 982 364
		<u>2 013 000</u>

(Signed) B. E. D. HAMDI
Director, Division of Budget and Finance

P I T A L F U N D

A S A T 3 1 D E C E M B E R 1 9 6 0

LIABILITIES

	\$
Principal of the Fund as fixed by the General Conference at its third regular session	2 000 000
Advances from new Member States	13 000

 2 013 000

(Signed) STERLING COLE
Director General

The above statement has been examined in accordance with my directions. I have obtained all the information and explanations that I have required and I certify, as a result of the audit, that in my opinion the statement is correct.

(Signed) Dr. GUIDO HERTEL
(President of the Court of Accounts, Federal Republic of Germany)
External Auditor

GENERAL FUND

STATUS OF FUNDS AS AT 31 DECEMBER 1960

	\$	\$
Reserve as at 1 January 1960		426 871
Voluntary contributions pledged by Member States (see Schedule E)		996 103
Miscellaneous income and interest on deposits		<u>74 946</u>
Total funds available in 1960		1 497 920
Deduct:		
Transfers to Operating Funds		
Operating Fund I	75 000	
Operating Fund II	<u>1 075 011</u>	
	1 150 011	
Miscellaneous charges and losses on exchange	<u>21 011</u>	<u>1 171 022</u>
Reserve as at 31 December 1960		<u><u>326 898</u></u>
Represented by		
Cash at banks		146 514
Due from Administrative Fund		1 945 695
Voluntary contributions receivable from Member States:		
1959	1 000	
1960	<u>64 622</u>	<u>65 622</u>
		2 157 831
Deduct:		
Due to Operating Funds		
Operating Fund I	579 621	
Operating Fund II	<u>1 216 312</u>	
	1 795 933	
Voluntary contributions received in advance from Member States	<u>35 000</u>	<u>1 830 933</u>
		<u><u>326 898</u></u>

(Signed) B. E. D. HAMDI
Director, Division of Budget and Finance

(Signed) STERLING COLE
Director General

The above statement has been examined in accordance with my directions. I have obtained all the information and explanations that I have required and I certify, as a result of the audit, that in my opinion the statement is correct.

(Signed) Dr. GUIDO HERTEL
(President of the Court of Accounts, Federal Republic of Germany)
External Auditor

O P E R A T I N G F U N D I

STATUS OF FUNDS AS AT 31 DECEMBER 1960

	\$	\$
Unobligated earmarkings as at 1 January 1960		491 954
Transfers from General Fund during 1960		<u>75 000</u>
Total funds available in 1960		566 954
Project expenditure		
Cash disbursements during 1960	70 960	
Unliquidated obligations as at 31 December 1960	<u>159 712</u>	
	230 672	
Deduct: Unliquidated obligations brought forward from 1959	<u>84 887</u>	<u>145 785</u>
Unobligated earmarkings as at 31 December 1960		<u>421 169</u>
Represented by		
Accounts receivable	1 260	
Due from General Fund	<u>579 621</u>	580 881
Deduct		
Reserve for unliquidated obligations as at 31 December 1960		<u>159 712</u>
		<u>421 169</u>

MEMORANDUM ASSET ACCOUNTS

Fixed assets	<u>42 193</u>
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(Signed) B.E.D. HAMDI
Director, Division of Budget and Finance

(Signed) STERLING COLE
Director General

The above statement has been examined in accordance with my directions. I have obtained all the information and explanations that I have required and I certify, as a result of the audit, that in my opinion the statement is correct.

(Signed) Dr. GUIDO HERTEL
(President of the Court of Accounts, Federal Republic of Germany)
External Auditor

STATEMENT V

OPERATING FUND II

STATUS OF FUNDS AS AT 31 DECEMBER 1960

	\$	\$
Unobligated earmarkings as at 1 January 1960		408 342
Transfers from General Fund during 1960		1 075 011
Miscellaneous income (Refund of prior year's expenditure)		<u>15</u>
Total funds available in 1960		1 483 368
Project expenditure		
Cash disbursements during 1960	685 873	
Unliquidated obligations as at 31 December 1960	<u>789 977</u>	
	1 475 850	
Deduct: Unliquidated obligations brought forward		
1958	\$ 42 150	
1959	<u>" 381 398</u>	
	<u>423 548</u>	1 052 302
Unobligated earmarkings as at 31 December 1960		<u><u>431 066</u></u>
Represented by		
Accounts receivable	13 785	
Due from General Fund	<u>1 216 312</u>	1 230 097
Deduct:		
Sundry credit balances	9 054	
Reserve for unliquidated obligations as at 31 December 1960	<u>789 977</u>	<u>799 031</u>
		<u><u>431 066</u></u>

MEMORANDUM ASSET ACCOUNTS

Fixed assets	<u><u>160 387</u></u>
--------------	-----------------------

(Signed) B.E.D. HAMDI
Director, Division of Budget and Finance

(Signed) STERLING COLE
Director General

The above statement has been examined in accordance with my directions. I have obtained all the information and explanations that I have required and I certify, as a result of the audit, that in my opinion the statement is correct.

(Signed) Dr. GUIDO HERTEL
(President of the Court of Accounts, Federal Republic of Germany)
External Auditor

P U B L I C A T I O N S

A. RECEIPTS AND PAYMENTS ACCOUNT

	<u>PAYMENTS</u>	
	\$	\$
Printing	248	
Books	<u>202</u>	450
Excess of receipts over payments		16 729
		<u>17 179</u>

B. ASSETS AND LIABILITIES

	<u>ASSETS</u>	
	\$	\$
Due from Administrative Fund on 1 January 1960 in accordance with resolution GC(III)/RES/53	2 610	
Excess of receipts over payments	<u>16 729</u>	19 339
		<u>19 339</u>

(Signed) B. E. D. HAMDI
Director, Division of Budget and Finance

VOLVING FUND

OR THE YEAR ENDED 31 DECEMBER 1960

RECEIPTS

	\$
sale of publications	17 179
	<u>17 179</u>

S AT 31 DECEMBER 1960

LIABILITIES

	\$
undry credit balances	9
available balance of Fund as at 31 December 1960	19 330
	<u>19 339</u>

(Signed) STERLING COLE
Director General

The above statement has been examined in accordance with my directions. I have obtained all the information and explanations that I have required and I certify, as a result of the audit, that in my opinion the statement is correct.

(Signed) Dr. GUIDO HERTEL
(President of the Court of Accounts, Federal Republic of Germany)
External Auditor

SPECIAL ACCOUNTS

JOINT RESEARCH PROGRAM OF

A. / THE AGENCY AND THE UNITED STATES ATOMIC ENERGY COMMISSION
AS AT 31 DECEMBER 1960

	\$
Income from United States Atomic Energy Commission	125 314
Expenditure (including unliquidated obligations)	<u>82 290</u>
Balance carried forward as at 31 December 1960	<u><u>43 024</u></u>

B. THE TRITIUM PROJECT FOR DETERMINING THE WORLD-WIDE
DISTRIBUTION OF HYDROGEN AND OXYGEN ISOTOPES IN WATER
AS AT 31 DECEMBER 1960

	\$
Income from the Government of the Federal Republic of Germany	10 000
Expenditure	<u>nil</u>
Balance carried forward as at 31 December 1960	<u><u>10 000</u></u>

(Signed) B. E. D. HAMDI
Director, Division of Budget and Finance

(Signed) STERLING COLE
Director General

The above statement has been examined in accordance with my directions. I have obtained all the information and explanations that I have required and I certify, as a result of the audit, that in my opinion the statement is correct.

(Signed) Dr. GUIDO HERTEL
(President of the Court of Accounts, Federal Republic of Germany)
External Auditor

E X P A N D E D P R O G R A M M E O
S T A T U S O F F U N D S A L L O C A T E D T

Balance as at 31 December 1959

Less:

Excess of 1959 allocations and other income over obligations incurred, surrendered
to the Special Account

Balance re-allocated in 1960

Allocations from contributions and other available funds in 1960

Obligations incurred during 1960

Project costs (see part B)

Administrative and operational service costs

Exchange adjustments (net)

Excess of allocations and other available funds over obligations incurred

Other income

Savings on liquidation of prior year's obligations

Miscellaneous

Balance as of 31 December 1960, to revert to the Special Account

Represented by

Cash at banks, on hand or in transit

Undrawn allocations

Accounts receivable, advances, deposits, etc.

Less:

Unliquidated obligations, 1959

Unliquidated obligations, 1960

Accounts payable and other credit balances

(Signed) B.E.D. HAMDI
Director, Division of Budget and Finance

STATEMENT VIII. A

TECHNICAL ASSISTANCE
AEA AS AT 31 DECEMBER 1960

	\$	\$
		24 893
		<u>19 026</u>
		5 867
		<u>633 495</u>
		639 362
592 372		
<u>nil</u>		
592 372		
<u>832</u>		593 204
		<u>46 158</u>
1 067		
<u>51</u>		1 118
		<u>47 276</u>
		<u><u>47 276</u></u>
205 312		
223 807		
<u>10 909</u>		440 028
30 471		
349 041		
<u>13 240</u>		392 752
		<u>47 276</u>
		<u><u>47 276</u></u>

(Signed) STERLING COLE
Director General

The above statement has been examined in accordance with my directions. I have obtained all the information and explanations that I have required and I certify, as a result of the audit, that in my opinion the statement is correct.

(Signed) Dr. GUIDO HERTEL
(President of the Court of Accounts, Federal Republic of Germany)
External Auditor

EXPANDED PROGRAMME O
OBLIGATIONS INCURRED
FOR THE PERIOD 1 JANU

COUNTRY	CASH DISBURSEMENTS \$	UNLIQUIDATED OBLIGATIONS \$	TOTAL OBLIGATIONS \$
ASIA AND THE FAR EAST			
Afghanistan	-	4 000	4 000
Burma	30 541	3 251	33 792
Ceylon	7 496	4 852	12 348
China	10 802	750	11 552
India	-	43 300	43 300
Indonesia	13 613	21 463	35 076
Japan	3 856	7 244	11 100
Japan (from contingency allocations)	1 090	3 810	4 900
Korea, Republic of	10 156	6 929	17 085
Pakistan	18 812	23 713	42 525
Philippines	20 137	15 052	35 189
Thailand	45 780	4 173	49 953
Viet-Nam	15	-	15
REGION TOTAL	162 298	138 537	300 835
EUROPE			
Greece	6 910	14 611	21 521
Poland	-	4 700	4 700
Turkey	3 741	6 940	10 681
Yugoslavia	16 094	67 035	83 129
REGION TOTAL	26 745	93 286	120 031

TECHNICAL ASSISTANCE

PROJECT COSTS BY IAEA
Y TO 31 DECEMBER 1960

COUNTRY	CASH DISBURSEMENTS \$	UNLIQUIDATED OBLIGATIONS \$	TOTAL OBLIGATIONS \$
LATIN AMERICA			
Argentina	20 258	39 594	59 852
Brazil	6 751	28 123	34 874
Chile	8 959	5 700	14 659
Colombia	-	10 800	10 800
Peru	-	8 500	8 500
REGION TOTAL	35 968	92 717	128 685
MIDDLE EAST			
Iran	6 378	3 990	10 368
Iraq	1 116	12 513	13 629
Israel	10 826	7 998	18 824
REGION TOTAL	18 320	24 501	42 821
GRAND TOTAL	243 331	349 041	592 372

(Signed) B.E.D. HAMDI
Director, Division of Budget and Finance

(Signed) STERLING COLE
Director General

The above statement has been examined in accordance with my directions. I have obtained all the information and explanations that I have required and I certify, as a result of the audit, that in my opinion the statement is correct.

(Signed) Dr. GUIDO HERTEL
(President of the Court of Accounts, Federal Republic of Germany)
External Auditor

S T A F F W E

A. I N C O M E A N D E X P E N D I T U R E A C C O U N T

EXPENDITURE

	\$
Grant to a staff member	150
Excess of income over expenditure	9 210
	<u>9 360</u>
	<u><u>9 360</u></u>

B. A S S E T S A N D L I A B I L I T I E

ASSETS

	\$
Due from Administrative Fund	788
Accounts receivable	9 145
	<u>9 933</u>
	<u><u>9 933</u></u>

(Signed) B.E.D. HAMDI
Director, Division of Budget and Finance

A R E F U N D

O R T H E Y E A R E N D E D 3 1 D E C E M B E R 1 9 6 0

INCOME

	\$	\$
From 1959 Commissary profits	9 000	
Interest on loan to Commissary	360	9 360
	<u> </u>	<u> </u>
		<u>9 360</u>
		<u> </u>

A S A T 3 1 D E C E M B E R 1 9 6 0

LIABILITIES

	\$	\$
Balance of Fund as at 31 December 1960		9 933
		<u> </u>
		<u>9 933</u>
		<u> </u>

(Signed) STERLING COLE
Director General

The above statement has been examined in accordance with my directions. I have obtained all the information and explanations that I have required and I certify, as a result of the audit, that in my opinion the statement is correct.

(Signed) Dr. GUIDO HERTEL
(President of the Court of Accounts, Federal Republic of Germany)
External Auditor

C A S H I N H A N D
A S A T 3 1 D

PART I - ADMINISTRATIVE FUND

CURRENT ACCOUNTS

Cash in hand at Headquarters and the New York Office

Travelers' Checks in hand

CASH AT BANKS

United States dollars

Austrian schillings

AS 7 860 841 at 26^{a/}

Pounds sterling

£ 4 752.0.0 at .3571

French francs

NF 27 617 at 4.90

Swiss francs

SFr 14 200 at 4.34

Belgian francs

BFr 297 394 at 50

German marks

DM 21 500 at 4.20

Italian lire

L 1 558 530 at 621

BANK DEPOSIT ACCOUNTS

Bank of London & South America Ltd., London

\$ 1 400 000 at 4 1/16% per annum, 6 months due 29 May 1961

\$ 500 000 at 4 1/8 % per annum, 3 months due 8 March 1961

Chase Manhattan Bank - London

\$ 100 000 at 3¹/₄% per annum, 7 days notice of withdrawal

\$ 500 000 at 3¹/₄% per annum, 7 days notice of withdrawal

Irving Trust Company - New York

\$ 700 000 Savings Account at 3% per annum

Lloyds Bank (Foreign) Ltd. - London

\$ 1 000 000 at 4 1/8% per annum, 3 months due 8 March 1961

\$ 1 000 000 at 4 1/8% per annum, 2 months due 28 February 1961

Société Générale - Paris

NF 100 000 at 4% per annum, NF 25 000 withdrawable monthly, expiring 30 April 1961

AND AT BANKS
 EMBER 1960

\$	\$	\$
1 150		
<u>3 080</u>	4 230	
75 349		
302 340		
13 307		
5 636		
3 272		
5 948		
5 119		
<u>2 510</u>	<u>413 481</u>	417 711
1 400 000		
<u>500 000</u>	1 900 000	
100 000		
<u>500 000</u>	600 000	
	700 000	
1 000 000		
<u>1 000 000</u>	2 000 000	
	<u>20 408</u>	<u>5 220 408</u>
	TOTAL	<u>5 638 119</u>

(continued)

PART II - GENERAL FUND

CURRENT ACCOUNTS

CASH AT BANKS

USSR roubles	R	500 000	at	4.00 ^{a/}
Czechoslovak korunas	Kos.	101 080	at	7.20
Yugoslav dinars	Din.	1 995 115	at	400.00
Greek drachmas	Dr.	74 625	at	30.00

^{a/} The conversion into United States dollars of other currencies has been done at the operational exchange rate of the United Nations Technical Assistance Board, in effect on 31 December 19

SCHEDULE A (cont.)

\$

	125 000
	14 039
	4 988
	<u>2 487</u>
TOTAL	<u><u>146 514</u></u>

SCHEDULE B

OUTSTANDING CONTRIBUTIONS TO THE
1958 AND 1959 REGULAR BUDGETS
AS AT 31 DECEMBER 1960

MEMBER STATE	AMOUNTS OUTSTANDING		TOTAL
	1958	1959	
	\$	\$	\$
Argentina		52 818	52 818
China		188 892	188 892
Cuba	10 222	12 018	22 240
Guatemala		2 212	2 212
Haiti		2 090	2 090
Honduras	1 635	2 090	3 725
Hungary		20 378	20 378
Nicaragua		2 090	2 090
Paraguay	1 636	2 090	3 726
	<hr/>	<hr/>	<hr/>
	13 493	284 678	298 171
	<hr/>	<hr/>	<hr/>

SCHEDULE C

MEMBER STATES' CONTRIBUTIONS TO THE 1960
REGULAR BUDGET AS AT 31 DECEMBER 1960

MEMBER STATE	ASSESSED	PAID	OUTSTANDING
	\$	\$	\$
Afghanistan	2 921	2 921	-
Albania	2 337	2 337	-
Argentina	60 183	-	60 183
Australia	96 994	96 994	-
Austria	23 372	23 372	-
Belgium	70 700	62 027	8 673
Brazil	55 509	55 509	-
Bulgaria	8 765	8 765	-
Burma	4 090	4 090	-
Byelorussian Soviet Socialist Republic	25 709	25 709	-
Cambodia	2 337	2 337	-
Canada	168 863	168 863	-
Ceylon	5 259	5 259	-
China	271 700	-	271 700
Cuba	13 439	-	13 439
Czechoslovak Socialist Republic	47 328	47 328	-
Denmark	32 721	32 721	-
Dominican Republic	2 921	2 921	-
Ecuador	2 921	2 921	-
El Salvador	2 921	723	2 198
Ethiopia	2 921	2 921	-
Finland	19 282	19 282	-
France	347 074	347 074	-
Germany, Federal Republic of	289 229	289 229	-
Greece	12 270	12 270	-
Guatemala	2 921	-	2 921
Haiti	2 337	-	2 337
Holy See	2 337	2 337	-
Honduras	2 337	-	2 337
Hungary	22 788	-	22 788
Iceland	2 337	2 337	-

(continued)

SCHEDULE C (cont.)

MEMBER STATE	ASSESSED	PAID	OUTSTANDING
	\$	\$	\$
India	133 220	133 220	-
Indonesia	25 709	25 709	-
Iran	11 102	11 102	-
Iraq	4 674	4 674	-
Israel	7 596	7 596	-
Italy	122 119	61 060	61 059
Japan	118 613	118 613	-
Korea, Republic of	11 102	11 102	-
Luxembourg	2 921	2 921	-
Mexico	38 564	38 564	-
Monaco	2 337	2 337	-
Morocco	7 596	7 596	-
Netherlands	54 924	54 924	-
New Zealand	22 788	22 788	-
Nicaragua	2 337	-	2 337
Norway	26 294	26 294	-
Pakistan	21 619	21 619	-
Paraguay	2 337	-	2 337
Peru	5 843	800	5 043
Philippines	23 372	23 372	-
Poland	74 206	74 206	-
Portugal	11 102	11 102	-
Romania	18 698	18 698	-
Spain	50 250	50 250	-
Sudan	2 921	2 921	-
Sweden	75 375	75 375	-
Switzerland	52 587	52 587	-
Thailand	8 765	8 765	-
Tunisia	2 921	2 921	-
Turkey	32 137	32 137	-
Ukrainian Soviet Socialist Republic	97 578	48 789	48 789
Union of South Africa	30 384	30 384	-
Union of Soviet Socialist Republics	738 555	738 555	-
United Arab Republic	17 529	16 076	1 453

(continued)

SCHEDULE C (cont.)

MEMBER STATE	ASSESSED	PAID	OUTSTANDING
	\$	\$	\$
United Kingdom of Great Britain and Northern Ireland	421 865	421 865	-
United States of America	1 899 559	1 899 559	-
Venezuela	26 878	-	26 878
Viet-Nam	11 102	11 102	-
Yugoslavia	18 698	18 698	-
	<hr/> 5 843 000	<hr/> 5 308 528	<hr/> 534 472
NEW MEMBER STATES			
Chile	14 608	-	14 608
Colombia	16 945	-	16 945
Ghana	3 506	3 506	-
Senegal	2 921	-	2 921
	<hr/> 5 880 980	<hr/> 5 312 034	<hr/> 568 946
TOTAL	<hr/> <hr/> 5 880 980	<hr/> <hr/> 5 312 034	<hr/> <hr/> 568 946

SCHEDULE D

MEMBER STATES' ADVANCES TO THE WORKING
CAPITAL FUND AS AT 31 DECEMBER 1960

MEMBER STATE	ASSESSED	PAID	OUTSTANDING
	\$	\$	\$
Afghanistan	1 000	1 000	-
Albania	800	800	-
Argentina	20 600	20 600	-
Australia	33 200	33 200	-
Austria	8 000	8 000	-
Belgium	24 200	24 200	-
Brazil	19 000	19 000	-
Bulgaria	3 000	3 000	-
Burma	1 400	1 400	-
Byelorussian Soviet Socialist Republic	8 800	8 800	-
Cambodia	800	800	-
Canada	57 800	57 800	-
Ceylon	1 800	1 800	-
China	93 000	93 000	-
Cuba	4 600	-	4 600
Czechoslovak Socialist Republic	16 200	16 200	-
Denmark	11 200	11 200	-
Dominican Republic	1 000	1 000	-
Ecuador	1 000	1 000	-
El Salvador	1 000	1 000	-
Ethiopia	1 000	1 000	-
Finland	6 600	6 600	-
France	118 800	118 800	-
Germany, Federal Republic of	99 000	99 000	-
Greece	4 200	4 200	-
Guatemala	1 000	1 000	-
Haiti	800	800	-
Holy See	800	800	-
Honduras	800	800	-
Hungary	7 800	7 800	-
Iceland	800	800	-

(continued)

SCHEDULE D (cont.)

MEMBER STATE	ASSESSED	PAID	OUTSTANDING
	\$	\$	\$
India	45 600	45 600	-
Indonesia	8 800	8 800	-
Iran	3 800	3 800	-
Iraq	1 600	1 600	-
Israel	2 600	2 600	-
Italy	41 800	41 800	-
Japan	40 600	40 600	-
Korea, Republic of	3 800	3 800	-
Luxembourg	1 000	1 000	-
Mexico	13 200	13 200	-
Monaco	800	800	-
Morocco	2 600	2 600	-
Netherlands	18 800	18 800	-
New Zealand	7 800	7 800	-
Nicaragua	800	800	-
Norway	9 000	9 000	-
Pakistan	7 400	7 400	-
Paraguay	800	-	800
Peru	2 000	2 000	-
Philippines	8 000	8 000	-
Poland	25 400	25 400	-
Portugal	3 800	3 800	-
Romania	6 400	6 400	-
Spain	17 200	17 200	-
Sudan	1 000	1 000	-
Sweden	25 800	25 800	-
Switzerland	18 000	18 000	-
Thailand	3 000	3 000	-
Tunisia	1 000	1 000	-
Turkey	11 000	11 000	-
Ukrainian Soviet Socialist Republic	33 400	33 400	-
Union of South Africa	10 400	10 400	-
Union of Soviet Socialist Republics	252 800	252 800	-
United Arab Republic	6 000	6 000	-

(continued)

SCHEDULE D (cont.)

MEMBER STATE	ASSESSED	PAID	OUTSTANDING
	\$	\$	\$
United Kingdom of Great Britain and Northern Ireland	144 400	144 400	-
United States of America	650 200	650 200	-
Venezuela	9 200	9 200	-
Viet-Nam	3 800	3 800	-
Yugoslavia	6 400	6 400	-
	<hr/> 2 000 000	<hr/> 1 994 600	<hr/> 5 400
NEW MEMBER STATES			
Chile	5 000	-	5 000
Colombia	5 800	5 800	-
Ghana	1 200	1 200	-
Senegal	1 000	-	1 000
	<hr/> 2 013 000	<hr/> 2 001 600	<hr/> 11 400
TOTAL	<hr/> <hr/> 2 013 000	<hr/> <hr/> 2 001 600	<hr/> <hr/> 11 400

SCHEDULE E

VOLUNTARY CONTRIBUTIONS PLEDGED AND PAID BY
MEMBER STATES TO THE GENERAL FUND OF THE
AGENCY FOR 1960 AS AT 31 DECEMBER 1960

MEMBER STATE	PLEDGED	PAID	BALANCE
	\$	\$	\$
Australia	12 500	12 500	-
Austria	5 000	5 000	-
Brazil	15 000	15 000	-
Bulgaria	735	-	735
Burma	1 000	1 000	-
Canada	50 000	50 000	-
Ceylon	1 250	1 250	-
China	5 000	5 000	-
Czechoslovak Socialist Republic	13 888	1	13 887
Denmark	8 400	8 400	-
Finland	5 000	5 000	-
France	30 612	30 612	-
Germany, Federal Republic of	40 000	40 000	-
Greece	2 500	2 500	-
Holy See	2 000	2 000	-
India	20 000	-	20 000
Israel	1 111	1 111	-
Italy	30 000	-	30 000
Japan	22 000	22 000	-
Korea, Republic of	2 000	2 000	-
Mexico	5 000	5 000	-
Monaco	2 000	2 000	-
Netherlands	12 500	12 500	-
Norway	7 000	7 000	-
Pakistan	4 000	4 000	-
Philippines	2 000	2 000	-
Portugal	3 500	3 500	-
Sweden	20 000	20 000	-
Switzerland	11 628	11 628	-
Turkey	4 444	4 444	-
Union of South Africa	10 000	10 000	-
United Arab Republic	10 135	10 135	-

(continued)

SCHEDULE E (cont.)

MEMBER STATE	PLEGDED	PAID	BALANCE
	\$	\$	\$
United Kingdom of Great Britain and Northern Ireland	125 000	125 000	-
United States of America	500 000	500 000	-
Venezuela	6 900	6 900	-
Yugoslavia	4 000	4 000	-
	<hr/>		
TOTAL	996 103	931 481	64 622
	<hr/> <hr/>		

SCHEDULE F

SHARES OF MEMBER STATES IN THE 1958 CASH
SURPLUS, TO BE SURRENDERED IN 1961

MEMBER STATE	1958 SCALE OF ASSESSMENT (percentage)	ALLOCATION \$
Afghanistan	0.06	103
Albania	0.04	69
Argentina	1.08	1 850
Australia	1.52	2 604
Austria	0.33	565
Belgium	1.17	2 005
Brazil	1.00	1 713
Bulgaria	0.13	223
Burma	0.10	171
Byelorussian Soviet Socialist Republic	0.45	771
Cambodia	0.04	69
Canada	2.92	5 003
Ceylon	0.10	171
China	4.74	8 122
Cuba	0.25	428
Czechoslovak Socialist Republic	0.78	1 336
Denmark	0.61	1 045
Dominican Republic	0.05	86
Ecuador	0.05	86
El Salvador	0.06	103
Ethiopia	0.10	171
Finland	0.34	583
France	5.26	9 013
Germany, Federal Republic of	3.93	6 734
Greece	0.18	308
Guatemala	0.07	120
Haiti	0.04	69
Holy See	0.04	69
Honduras	0.04	69
Hungary	0.37	634
Iceland	0.04	69
India	2.75	4 712

(continued)

SCHEDULE F (cont.)

MEMBER STATE	1958 SCALE OF ASSESSMENT (percentage)	ALLOCATION \$
Indonesia	0.47	805
Israel	0.15	257
Italy	1.92	3 290
Japan	1.82	3 118
Korea, Republic of	0.12	206
Luxembourg	0.06	103
Mexico	0.64	1 097
Monaco	0.04	69
Morocco	0.11	188
Netherlands	1.06	1 816
New Zealand	0.40	685
Nicaragua	0.04	69
Norway	0.45	771
Pakistan	0.51	874
Paraguay	0.04	69
Peru	0.14	240
Poland	1.44	2 467
Portugal	0.23	394
Romania	0.46	788
Spain	1.05	1 799
Sudan	0.10	171
Sweden,	1.35	2 313
Switzerland	0.93	1 593
Thailand	0.15	257
Tunisia	0.05	86
Turkey	0.58	994
Ukrainian Soviet Socialist Republic	1.70	2 913
Union of South Africa	0.63	1 079
Union of Soviet Socialist Republics	12.89	22 086
United Arab Republic	0.41	702
United Kingdom of Great Britain and Northern Ireland	7.21	12 354

(continued)

SCHEDULE F (cont.)

MEMBER STATE	1958 SCALE OF ASSESSMENT (percentage)	ALLOCATION \$
United States of America	33.33	57 108
Venezuela	0.40	685
Viet-Nam	0.15	257
Yugoslavia	0.33	565
Iran ^{a/}	0.25	428
Philippines ^{a/}	0.38	651
	<u>100.63</u>	<u>\$172 421</u>

^{a/} Iran and Philippines became Members of the Agency in 1958, too late for inclusion in the final scale for that year, adopted by the General Conference at its second regular session.

