



Fifth regular session

Agenda item 14
(GC(V)/171)

THE AGENCY'S PROGRAM AND BUDGET FOR 1962

Resolution adopted during the 62nd plenary meeting on 6 October 1961

USE OF THE WORKING CAPITAL FUND IN 1962

The General Conference,

1. Decides:

- (a) That the Working Capital Fund of the Agency shall remain at US \$2 000 000 in 1962; and
- (b) That the Fund shall be financed, administered and used in 1962 in accordance with the relevant provisions of the Financial Regulations;

2. Authorizes the Director General:

- (a) To make advances from the Fund, not exceeding US \$25 000 at any time, to provide temporary financing for projects and activities of a strictly self-liquidating character which will not necessitate an increase in the Fund in future years;
- (b) With the prior approval of the Board of Governors, unless in his opinion the situation requires immediate action before such approval can be obtained, to make advances from the Fund to meet the costs incurred by the Agency in organizing and rendering emergency assistance to Member States in connection with radiation accidents, up to US \$50 000 in each case; and
- (c) With the prior approval of the Board, to advance from the Fund such sums as may be required to meet expenses arising from a longer regular session of the General Conference than usual in 1962, or increases in the salaries of staff in the Professional and higher categories which the Board may approve pursuant to decisions of the General Assembly of the United Nations;

3. Requests the Director General to submit to the Board periodic statements of advances made from the Fund under the authority given in paragraph 2 above; and
4. Urges Member States that have not yet done so to pay the advances due by them to the Fund as soon as possible.