



International Atomic Energy Agency

GC(XIII)/RES/256
6 October 1969

GENERAL Distr.

General Conference

Thirteenth regular session

Agenda item 13
(GC(XIII)/418)

THE AGENCY'S BUDGET FOR 1970

Resolution adopted during the 133rd plenary meeting on 29 September 1969

FINANCING OF NUCLEAR PROJECTS

The General Conference,

- (a) Recognizing that the application of nuclear energy in the production of power and the use of radioisotopes and radiation in food preservation, agriculture, health, medicine, hydrology and geological prospection have reached a stage at which they can help to accelerate the economic and technical advancement of developing countries,
- (b) Realizing that the benefits of peaceful applications of nuclear energy should be shared by and made accessible to all nations, and that the growing disparity in their distribution among advanced and developing countries should be reduced,
- (c) Aware of the difficulties experienced by the developing countries in obtaining the necessary financing for nuclear projects, including the training of manpower and the establishment of essential facilities, even when such projects are found to be technically feasible and economically viable,
- (d) Aware also that the limited means at the disposal of the Agency fall far short of the increasing needs of developing Member States for technical assistance, and
- (e) Taking into account the discussions on this subject at the twelfth session of the General Conference and in the Board of Governors,

1. Requests the Director General to make a comprehensive study of the likely capital and foreign exchange requirements for nuclear projects in developing countries during the next decade, and of ways and means to secure financing for such projects from international and other sources on favourable terms, particularly in the form of grants or long-term loans at low interest, and to make suggestions concerning a constructive role which the Agency could play in this regard; and
2. Requests the Board of Governors to review the progress of this study and to report thereon to the General Conference at its fourteenth regular session.