APPLICATION BY THE REPUBLIC OF THE MARSHALL ISLANDS FOR MEMBERSHIP OF THE AGENCY

The General Conference,

- (a) <u>Having received</u> the recommendation of the Board of Governors that the Republic of the Marshall Islands should be approved for membership of the Agency ¹/₂, and
- (b) <u>Having considered</u> the application of the Republic of the Marshall Islands for membership in the light of Article IV.B of the Statute,
- 1. Approves the Republic of the Marshall Islands for membership of the Agency; and
- 2. <u>Determines</u>, pursuant to Financial Regulations 6.08 ²/, that in the event of the Republic of the Marshall Islands becoming a Member of the Agency during the remainder of 1993 or in 1994 it shall be assessed as appropriate:
- (a) For an advance or advances to the Working Capital Fund, in accordance with Financial Regulation 7.03 $\frac{3}{2}$; and
- (b) For a contribution or contributions towards the Agency's administrative expenses, in accordance with the revised arrangements for the assessment of Members for such contributions.⁴

27 September 1993 Agenda item 2 GC(XXXVII)/OR.353, paras 29-39

<u>1</u>/ GC(XXXVII)/1055, para. 2.

^{2/} INFCIRC/8/Rev.1.

²/ INFCIRC/8/Rev.1/Mod.1.

Resolutions GC(III)/RES/50, GC(XXI)/RES/351, GC(XXVII)/RES/416, GC(XXXIII)/RES/512 and GC(XXXVI)/RES/589.