

The General Conference,

Accepting the recommendation of the Board of Governors relating to the Agency's Working Capital Fund in 1997 [1];

1. Approves a level of \$18 000 000 for the Agency's Working Capital Fund in 1997;
2. Decides that the Fund shall be financed, administered and used in 1997 in accordance with the relevant provisions of the Agency's Financial Regulations [2];
3. Authorizes the Director General to make advances from the Fund not exceeding \$500 000 at any time to finance temporarily projects or activities which have been approved by the Board of Governors for which no funds have been provided under the Regular Budget.
4. Requests the Director General to submit to the Board statements of advances made from the Fund under the authority given in paragraph 3 above.

[1] See document GC(40)/10, para. 60 of the Introduction.

[2] INFCIRC/8/Rev.2.

3. Authorizes the Director General to make advances from the Fund not exceeding \$500 000 at any time to finance temporarily projects or activities which have been approved by the Board of Governors for which no funds have been provided under the Regular Budget.
4. Requests the Director General to submit to the Board statements of advances made from the Fund under the authority given in paragraph 3 above.

[1] See document GC(40)/10, para. 60 of the Introduction.

[2] INFCIRC/8/Rev.2.

*20 September 1996
Agenda item 10
GC(40)/OR.10, para. 22*